



Loan Modifications and Payment Deferrals to Assist Borrowers in the Coronavirus Pandemic

(90-minute webinar – recording also available)

Thursday April 9, 2020 (Bank)

Monday April 13, 2020 (CU)

12:00 PM Pacific

1:00 PM Mountain

2:00 PM Central

3:00 PM Eastern

[Register Here](#)

AFTER THIS WEBINAR YOU'LL BE ABLE TO:

- Explain the definition of a Troubled Debt Restructuring (TDR)
- Understand when a loan modification related to the coronavirus is exempted from TDR reporting
- Understand when a payment deferral related to the coronavirus need not be reported as past due
- Evaluate how best to work with a borrower in this situation
- Determine the immediate proactive steps your financial institution should take

On March 22, 2020, the federal and state regulators issued "Interagency Statement on Loan Modifications and Reporting for Financial Institutions Working with Customers Affected by the Coronavirus." This Interagency Statement provides guidance to financial institutions on how to work with borrowers (both consumer and commercial) who are unable to meet their loan payment obligations due to the coronavirus situation. If handled correctly, loan modifications to assist borrowers who were current prior to the coronavirus situation will not be characterized as a TDR, and payment deferrals will not be required to be reported as past due. This webinar will explain how to properly handle loan modifications and payment deferrals (both consumer and commercial) in accordance with the Interagency Statement and how to document your file to evidence your compliance. In addition, this webinar will explain the proactive steps your institution should take to assist your institution immediately.

WHO SHOULD ATTEND?

This informative session is designed for both consumer and commercial loan personnel, such as loan officers, loan operations personnel, workout and special asset personnel, collectors, attorneys, auditors, compliance officers, and managers.

TAKE-AWAY TOOLKIT

- Interagency Statement on Loan Modifications and Reporting for Financial Institutions Working with Customers Affected by the Coronavirus
- Checklist of proactive steps your institution can take to assist your institution in the near term
- Employee training log
- Interactive quiz

MEET THE PRESENTER

Elizabeth Fast, JD, CPA, Spencer Fane LLP

Elizabeth Fast is a partner with Spencer Fane LLP where she specializes in the representation of financial institutions. Elizabeth is the head of the firm's training division. She received her law degree from the University of Kansas and her undergraduate degree from Pittsburg State University. In addition, she has a Master of Business Administration degree and she is a Certified Public Accountant. Before joining Spencer Fane, she was General Counsel, Senior Vice President, and Corporate Secretary of a \$9 billion bank with more than 130 branches, where she managed all legal, regulatory, and compliance functions. She is a member of the Missouri State Banking Board by appointment of the Governor.

THREE REGISTRATION OPTIONS – WHAT YOU GET

1. Live Webinar Includes

- One connection to the Live Webinar
- Handout and Take-Away Toolkit
- Available on desktop, mobile & tablet
- Presenter's contact info for follow-up

2. Recorded Webinar Includes

- Available 6 business days following Live date
- Handout and Take-Away Toolkit
- Available on desktop, mobile & tablet
- Free Digital Download, yours to keep
- Share link with anyone at your institution
- Presenter's contact info for follow-up

3. Purchase the BOTH Option to receive all the benefits listed above! Full registration descriptions can be found [here](#).

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