

2018 Annual Benefit Plan Amounts Revised

Contribution & Benefit Limits	2017 Limit	2018 Limit
Section 401(k), 403(b), or 457(b) annual deferral	\$18,000	\$18,500
SIMPLE IRA plan annual deferral	\$12,500	\$12,500
Section 415 maximums		
• annual benefit from defined benefit plan	\$215,000	\$220,000
• annual additions to defined contribution plan	\$54,000	\$55,000
Maximum IRA contribution	\$5,500	\$5,500
Catch-up contribution limits		
• retirement plan	\$6,000	\$6,000
• SIMPLE IRA plan	\$3,000	\$3,000
• IRA	\$1,000	\$1,000
Compensation Amounts		
Annual compensation limit	\$270,000	\$275,000
Grandfathered governmental plan participants	\$400,000	\$405,000
Highly compensated employees		
• any employee*	\$120,000❖	\$120,000❖
• 5-percent owner	no minimum	no minimum
*Employer may elect to limit to top-paid 20%. ❖Applies when determining HCEs during following year.		
Key employees		
• officer	\$175,000	\$175,000
• 1-percent owner	\$150,000	\$150,000
• 5-percent owner	no minimum	no minimum
Social Security wage base	\$127,200	\$128,400