



SpencerFane®

Mark R. Wasem

Partner

Contact

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Overview

Mark Wasem assists clients in a broad range of oil and gas transactions, including the acquisition and divestiture of oil and gas properties and natural gas pipelines, development and operation of natural gas pipelines, and the contractual and regulatory issues for upstream and midstream energy companies. He has more than 25 years of experience in the industry.

Notably, Mark previously assisted a seller in a \$935 million divestiture and represented a seller in the \$1.2 billion sale of separate oil and gas property transactions. In addition to negotiating agreements for acquisition and divestiture of oil and gas assets, he works to negotiate related contracts and aids in the formation and operation of joint ventures. He has represented clients in matters before Federal Energy Regulatory Commission, Railroad Commission of Texas, and various municipalities.

Education

- Baylor University School of Law, 1981 (J.D.)
- University of Illinois at Springfield, 1978 (M.A.)
- Millikin University, 1974 (B.A.)

Bar Admissions

- Texas

Distinctions

- *Best Lawyers in America*, 2026
 - Energy Law
 - Environmental Law

- Oil and Gas Law
- *The Legal 500, Energy: Transactions, 2015*
- *Dallas Business Journal, Who's Who in Energy, 2012-2013*
- Martindale-Hubbell, Texas Top Rated Lawyer, 2012-2014

Memberships

- American Bar Association, Natural Resources and Energy Law Sections
- Dallas Bar Association, Energy Law Section
- Energy Bar Association
- Houston Bar Association
- Natural Gas and Electric Power Society of North Texas
- State Bar of Texas, Energy Law Section
- Texas Independent Producers and Royalty Owners Association

Related Experience

- Assisted the seller in a \$935 million divestiture of oil and gas properties in the Rocky Mountain area.
- Represented exploration and production company in the acquisition of approximately 200,000 net mineral acres in the Utica Shale valued at \$650 million.
- Represented the seller in the \$1.2 billion sale of Michigan oil and gas properties.
- Assisted the seller in a \$305 million sale of midstream assets located in Wyoming.
- Assisted the seller in a \$390 million sale of Permian Basin oil and gas leases and wells.
- Assisted the seller in a \$370 million sale of Permian Basin oil and gas leases.
- Represented exploration and production company in the divestiture of midstream assets valued at \$360 million.
- Represented exploration and production company in the divestiture of oil and gas properties in the Barnett Shale valued at \$255 million.
- Assisted midstream client in drafting a construction operating agreement and pipeline connection agreement for a 60-mile crude oil pipeline.
- Assisted midstream client with the negotiating and drafting of a transportation services agreement and multiple pipeline connection agreements for a 70-mile crude oil pipeline.
- Represented exploration and production company in an undisclosed joint venture valued at \$150 million with a global private equity firm.
- Represented Marcellus Shale based exploration and production company in a joint venture primarily involving the negotiation of a complex participation and exploration agreement with an international investor.
- Represented exploration and production company in a complex joint venture involving the negotiation of a limited and perpetual net profits interest, and other ancillary agreements, for the development of South Texas acreage.
- Represented buyer in the acquisition of a cryogenic gas plant located in Pennsylvania.
- Represented an international buyer in the purchase and development of oil and gas properties located in Utah.
- Represented the seller in the sale of all of the assets of its exploration and production subsidiary in Colorado.
- Represented the seller in the \$275 million sale of Texas oil and gas properties.
- Represented the buyer in the \$240 million acquisition of oil and gas leases and wells in East Texas.
- Represented the joint venture in the construction and operation of a new high-pressure natural gas pipeline in North Texas.
- Represented the seller in the \$255 million sale of oil and gas leases and wells in the Barnett Shale.
- Represented the buyer in the \$160 million acquisition of an East Texas oil and gas exploration and production company.

- Represented the buyer in the \$130 million acquisition of oil and gas leases and producing wells in the Barnett Shale.
- Represented the buyer in the \$150 million acquisition of oil and gas leases and producing wells in the Barnett Shale.
- Represented the seller in the \$500 million sale of its natural gas pipeline subsidiary.
- Represented the seller in the \$1.9 billion merger transaction of pipeline and local distribution companies.
- Represented private equity firm in joint venture with owner of natural gas assets in the Marcellus Shale play in transaction with estimated value of \$317 million.
- Represented major intrastate pipeline companies in gas purchase and transportation transactions.
- Represented major U.S. local distribution company in natural gas prudence reviews before the state commission.