SpencerFane®


# Ian M. Rubenstrunk

Of Counsel

**Contact**

Minneapolis

**P** 612.268.7062 | **F** 612.268.7001

irubenstrunk@spencerfane.com




## Overview

**Ian Rubenstrunk represents a wide array of clients including banks, credit unions, non-traditional lenders, private equity, equipment financers, receivers, landlords, and asset buyers in financial services matters. His extensive experience in financial services is focused on all sides of distressed transactions and turnaround matters, with specific experience in commercial foreclosures, receiverships, bankruptcies, out of court workouts, and litigation involving financial transactions.**

Ian leverages his wide-ranging background in the financial services industry to solve complex operational and financial problems. Early in his career, he represented debtors in Chapter 11 bankruptcy filings and clients facing foreclosure and debt collection. This was followed by time with the U.S. Trustee's Office in the Northern District of Illinois and a stint clerking at the U.S. Bankruptcy Court for the District of Minnesota for Chief Judge Gregory F. Kishel and Judge William J. Fisher. During his clerkship, he worked on cases covering myriad issues, including on the fallout from a multi-billion-dollar Ponzi scheme.

Following his clerkship, Ian spent several years in private practice at a firm in Minneapolis in the Creditors' Remedies and Financial Litigation departments. Most recently, he worked at a consulting firm where he served as a court-appointed receiver of companies in a variety of industries in cases across the country. Ian currently serves as the State Director for the Minnesota Chapter of the Commercial Receivers Association.

Ian received his undergraduate degree in English and Political Science from the University of Colorado Boulder and earned his Juris Doctor from the University of Illinois Chicago School of Law.

## Education

- University of Illinois - Chicago John Marshall Law School, 2012 (J.D.)
- University of Colorado Boulder, 2008 (B.A.)

## Bar Admissions

- Colorado
- Illinois
- Minnesota
- Wisconsin
- Arizona, Inactive

## Distinctions

- *Best Lawyers*, Ones to Watch, Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law, 2023
- Lawyers of Distinction, 2023

## Memberships

- American Bankruptcy Institute, 2012-Present
  - Education Director, 2023-Present
  - Secured Credit Committee, 2019-Present
  - Newsletter Editor, 2022-2023
  - Special Projects Leader, 2021-2022
  - Communications Manager, 2019-2021
- Minnesota State Bar Association, Bankruptcy Section, 2012-Present
  - Bankruptcy Institute Planning Committee, 2022-Present
- Turnaround Management Association, 2017-Present
  - Minnesota Chapter, Board Member, 2022-Present
  - Minnesota Chapter, Programming Committee, Co-Chair, 2022-Present
  - Mid-American Regional Conference, Planning Committee, 2023
  - Minnesota Chapter, Awards Committee, 2020-2022
- Commercial Receivers Association, 2022-Present
  - State Director, Minnesota, 2022-Present
- Secured Finance Network, Minnesota Chapter**,** 2017-Present
- Risk Management Association, Minnesota Chapter, 2017-2022

## Presentations and Publications

- "Nonprofit Receiverships – Pitfalls of Operating on Passion," Commercial Receivers Association, Annual Conference, August 2025
- "Innovative Asset Strategies: Patents in Banking and Corporate Environments," Spencer Fane Advantage CLE, June 2025
- "Fraud, Forensics and Defenses," American Bankruptcy Institute Annual Spring Meeting, April 2025
- "Remote Control: Not Just for Toys Anymore," American Bankruptcy Institute Winter Leadership Conference, December 2024
- "Alternatives to Bankruptcy – Receiverships, ABCs, and More," Minnesota CLE Bankruptcy Institute, October 2024
- Minnesota Receiverships 101," Minnesota Bankers Association, January 23, 2024
- "Dealing with Intransigent Parties," Annual Conference, Commercial Receivers Association, August 24, 2023
- "State Court Receivership 101: Closing out a Receivership," *Daily Distressed Asset Central*, June 15, 2023
- "Minnesota Commercial Real Estate Receiverships: Nuts and Bolts," *Daily Distressed Asset Central*, May 30, 2023

- "Distressed Asset Sales – A Discussion of Bankruptcy and State Law Alternatives," Minnesota State Bar Association, Bankruptcy Section, February 21, 2023
- "Commercial Bankruptcy Litigation," *Thomson Reuters*, 2nd Edition, Editorial Board, 2023
- "Dealing With Digital Assets," 2022 Winter Leadership Conference, American Bankruptcy Institute, December 10, 2022
- "Winding Up a Distressed Case," 2022 Bankruptcy Institute Presented by Minnesota CLE, October 14, 2022
- "What To Do with a Company Facing Distress," 2022 Bankruptcy Institute Presented by Minnesota CLE, October 14, 2022
- "Snakes in the Grass, A Discussion of Secret Liens," Secured Finance Network, Minnesota, September 21, 2022
- "Dealing With Digital Assets," American Bankruptcy Institute, Secured Credit Committee, August 24, 2022
- "Non-Debtor Agreements in Bankruptcy," Minnesota State Bar Association, Bankruptcy Section, March 15, 2022
- "Drink & Learn – Double Jeopardy," Secured Finance Network, Minnesota, November 17, 2021
- "Chapter 11 Commercial Bankruptcies During COVID," Independent Community Bankers of Minnesota, March 16, 2021
- "Recent Cases Enforcing a Pre-Petition Waiver of the Automatic Stay," *American Bankruptcy Institute*, March 2021
- "The Rules They Are a Changin' – A Discussion of the Proposed Rules and Forms Amendments," Minnesota State Bar Association, Bankruptcy Section, January 19, 2021
- "Bankruptcy Practice in Minnesota Deskbook," Minnesota Continuing Legal Education, Conversion and Dismissal of Cases Chapter, 2020, 2022
- "MSBA New Lawyers Networking Open Forum," 2020 Minnesota State Bar Association, New Lawyers Leadership Conference, November 10, 2020
- "Notice is Not Service – How to Save a Tree, Time and Get It Right!," 2020 Bankruptcy Institute Presented by Minnesota CLE, October 9, 2020
- "Are Foreclosure Sale Purchases Protected from Avoidance Under § 547? It Depends," ABI Real Estate Committee Newsletter, June 2017
- "Maximizing Efficiency and Effectiveness in Adversary Proceedings," 2013 Bankruptcy Institute Presented by Minnesota CLE, October 8, 2013
- "The Throw Down Over Take Downs: An Analysis of the Lenz Interpretation of 17 U.S.C. § 512(f)," *UIC Law*, 2011