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Spencer Fane Trio Discusses 'New Era of Crypto Banking' for Law360

Law360 recently published an article authored by Spencer Fane attorneys Kirstin Kanski, William Powers, and Alex Schoephoerster for their ongoing Expert Analysis feature.

The team's article, Executive Orders Paving Way For New Era Of Crypto Banking, explores recent Trump administration executive orders (EOs) that impact financial institutions' handling of digital assets. The trio summarize key mandates in each EO, recap subsequent actions from federal and state agencies, and discuss how these changes affect banks and other financial institutions.

"What's the takeaway for the banking industry? Regulatory frameworks – state and federal – are on the horizon, and shifts in agency receptiveness are already being messaged," the team shares. "Innovation will always outpace legislation, but informed strategy can help avoid falling behind and missing out on this new wave of opportunities."

Kirstin, Bill, and Alex also advise that "now is the time to act, gain knowledge, acquire expertise, and learn and understand the risks so that banks can meaningfully evaluate where strategy and innovation align."

Read the full article here. Please note, a subscription may be required.