



Spencer Fane Team Publishes in American Bankruptcy Institute Journal

Spencer Fane attorneys [Andrea Chase](#), [Eric Johnson](#), and [Jim Lodoen](#) recently authored an article on a bankruptcy code provision meant to protect farmers – Section 557, which concerns distressed grain storage facilities, and its additional protections.

The article, [Off to the Races: Procedural and Substantive Implications of § 557 and Grain Storage Facilities](#), was published in the December issue of the *American Bankruptcy Institute (ABI) Journal*. It provides a general overview of § 557 and *In re Express Grain Terminals LLC*, where Hon. Selene Dunn Maddox interpreted and implemented a § 557 code provision.

At Spencer Fane, Andrea represents secured and unsecured creditors and bankruptcy trustees in bankruptcy and nonbankruptcy insolvency proceedings such as receiverships and foreclosure proceedings, out-of-court workouts and restructurings, and other related insolvency matters.

Eric represents clients in bankruptcy; nonbankruptcy insolvency proceedings, such as receiverships and foreclosure proceedings; out-of-court workouts and restructurings; and other related insolvency matters.

In his practice, Jim helps businesses, entrepreneurs, and lenders, including in the agriculture sector, prepare for and resolve financial or credit challenges, whether arising from changing market conditions, excess leverage, operational issues, or unanticipated events.