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Spencer Fane Team Highlights New Opportunities for the Banking Industry

Spencer Fane attorneys Kirstin Kanski, Bill Powers, and Alex Schoephoerster explore a new era for banking digital assets in the firm blog post. These topics and viewpoints were also discussed in the *Show-Me Banker* article, Legal Eagle Spotlight: The Banking Industry Embraces the Digital Age.

The team shares key mandates of the president's executive order on digital assets, including a comprehensive regulatory framework, the creation of a national digital asset reserve, and immediate cessation of all research related to the development of a U.S. Central Bank Digital Currency. The attorneys recap the history of digital asset services within the banking industry and where it lies now.

"What's the takeaway for the banking industry? Regulatory frameworks – state and federal – and shifts in receptiveness are on the horizon," the team wrote. "Innovation will always outpace legislation, but informed strategy can keep pace."

At the firm, Kirstin, Bill, and Alex are part of the Bitcoin, Blockchain, and Digital Assets team, which covers a wide range of the most significant areas of the growing digital assets sector. As thought leaders in the industry, the attorneys have actively engaged in policymaking and advocating on behalf of clients through meeting with legislators and assisting with the drafting of bills and serving on the boards of organizations committed to education and adoption of blockchain technologies.

To view the full article from *Show-Me Banker,* click here.