



## Spencer Fane Team Discusses the One Big Beautiful Bill Act in AZ Big Media

Spencer Fane attorneys [Crystal Howard](#), [Andy Anderson](#), and [Ryan Osugi's](#) article, [The One Big Beautiful Bill Act Significantly Expands Qualified Small Business Stock Benefits](#), was published by *AZ Big Media*.

The article, originally a firm [blog post](#), centers on the One Big Beautiful Bill Act (OBBBA) passed in July 2025 and its resulting implications. The attorneys emphasize the OBBBA's three key amendments to Qualified Small Business Stock rules: tiered-gain exclusion, increased per-issuer gain exclusion cap, and enhanced aggregate gross assets threshold for a more flexible system. The team goes on to provide recommendations for clients to maximize the benefits offered, including proactive planning, rigorous documentation, and professional consultation.

"Among the many changes to the tax law, the OBBBA marks a transformative enhancement of the Qualified Small Business Stock (QSBS) provisions under Section 1202 of the Internal Revenue Code (IRC)," the team wrote. "The expanded QSBS benefits offer substantial new opportunities for founders, investors, and emerging companies."

At Spencer Fane, Crystal, Andy, and Ryan are recognized members of the firm's Corporate and Business Transactions Practice Group. This group provides counsel on corporate structure, workouts, succession planning, executive compensation, licensing, other business agreements, and negotiated resolutions of business disputes. The team is dedicated to thoroughly understanding clients' businesses in every aspect and crafting corporate finance options – including private placements, VC/private equity investments, and traditional debt – tailored to each client's specific needs.

Read the team's full article [here](#).