

Spencer Fane®

Spencer Fane Attorneys Provide Guidance on the Small Business Reorganization Act

Spencer Fane attorneys Jacob Sparks, <u>Eric Van Horn</u>, and <u>Rick Herold</u> recently published an article featured in *The Arizona Banker* examining the impact of the Small Business Reorganization Act of 2019 (SBRA) during the COVID-19 pandemic.

Titled "Guidance for Arizona Banks on the Small Business Reorganization Act of 2019," the article outlines the benefits of the SBRA for debtors and what banks should be prepared for as the COVID-19 pandemic continues.

"Although it is too early to tell how the SBRA will affect the lending landscape, it has the potential to alter the dynamic of negotiations between banks and their small business borrowers who file bankruptcy under Chapter 11," the authors explain in the article. "Accordingly, lenders should be proactive in identifying experienced counsel who can protect a lender's rights in the coming wave of small business bankruptcies."

To read the full article, please click <u>here</u>.