



Small Business Bankruptcies: What Bankers Need to Know About Small Business Bankruptcy

Spencer Fane attorneys [Eric Johnson](#) and [Eric Van Horn](#) will be conducting the second webinar of the three-part webinar series covering what lenders need to know when it comes to bankruptcies.

In 2019, small businesses constituted 99.7% of United States businesses and employed roughly 47.3% of the private workforce. In February 2020, the Small Business Reorganization Act ("SBRA") became effective. The SBRA created a new fast-track, debtor-friendly bankruptcy option that alters creditors' rights in Chapter 11 bankruptcy cases. The CARES Act dramatically expanded the SBRA's coverage to small business debtors with debts of less than \$7,500,000.

This webinar will discuss:

- Specific provisions of the SBRA, how it differs from a traditional chapter 11.
- Cover several highlights of how the SBRA impacts a financial institutions' rights.
- Different strategies for financial institutions to protect their legal rights.

To register, please click [here](#).