

Shawn Tuma Emphasizes the Need for Cyber Protection

Spencer Fane attorney <u>Shawn Tuma</u> recently published an article in *Security Magazine* discussing an increasing risk of cyber attacks, and the need for cyber insurance.

Titled "With ransomware attacks increasing, cyber insurance now seen as a necessity, not a luxury," the article details the need for strong cybersecurity, including cyber insurance, an incident plan, and implementing a strategy to mitigate risks.

"A cyberattack is becoming the one universal risk that can literally destroy overnight an otherwise healthy company," Shawn explained in the article. "Even with COVID-19, it took days and weeks for the impact to be felt." He went on to explain that, "[b]ecause a company cannot be completely secure, it must be resilient. Cyber insurance is critical in providing a company with the resources it needs to properly respond to and recover from an attack."

To read the full article, please click here.