SpencerFane®

Samuel DiPietro Examines GST Tax Fundamentals and Planning Strategies in Wealth Management

Spencer Fane attorney Samuel DiPietro recently wrote the article Generation-Skipping What? published by *Wealth Management*.

In Samuel's article, which originated as a firm blog post, he discusses the Generation-Skipping Transfer (GST) tax and why it matters for families passing wealth to future generations. He highlights common risks and triggering events that can create unexpected tax exposure while outlining strategies advisors can use to help minimize or avoid GST tax where appropriate.

"The GST tax operates as a backstop, ensuring wealth can't escape taxation simply by skipping a generation. To better assist their clients, financial advisors should be familiar with the basics of the GST tax and the associated risks," Samuel wrote.

At Spencer Fane, Samuel helps high-net-worth families create coordinated, tax-efficient estate plans that grow and adapt with them. His practice focuses on families with significant assets, multiple state residences, and sophisticated estate and income tax considerations who often find that a standard estate plan no longer fits their needs.

Read Samuel's full article here.