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Rod Nichols Provides Insight on SBRA in SBJ Interview

Spencer Fane attorney <u>Rod Nichols</u> was recently interviewed for an article featured in the *Springfield Business Journal* analyzing the Small Business Reorganization Act (SBRA).

Titled "Small Business, Big Debt: SBRA allows more efficient Chapter 11 bankruptcies," the article outlines the SBRA's impact on small businesses, specifically during the COVID-19 pandemic.

"I think the SBRA is going to be used by a substantial number of small businesses that fall below the debt limit because it is an attractive option for a Chapter II debtor," Rod explained in the article. "It's easier to get a plan confirmed; it's more efficient. The overwhelming majority of debtors are going to opt to proceed under the SBRA."

To read the full article, please click <u>here</u>. Please note, a subscription may be required.