



Ray Jones Analyzes SBA Policy Changes in Two Publications

Spencer Fane attorney [Raymond Jones](#) authored the article [The SBA's 2026 Transformation: More Capital for Manufacturers, More Focus on Rural America, and Tighter U.S. Citizenship Eligibility Rules](#), recently published by *Site Selection Magazine* and *ENR Magazine*.

In his article, originally a firm [blog post](#), Ray examines the U.S. Small Business Administration's policy changes and the agency's evolving approach to supporting small businesses. He explores key developments across SBA lending, grants, investment programs, organizational changes, and eligibility requirements, highlighting how these initiatives may affect businesses across a range of industries. The article also outlines practical considerations for companies evaluating financing opportunities and planning for future growth under the SBA's shifting priorities.

"As the SBA continues implementing these changes throughout 2026, businesses that understand and leverage the new programs may find themselves in a stronger position to secure capital, expand operations, and compete for new opportunities," Ray wrote.

At the firm, Ray specializes in mergers and acquisitions and government contracting matters for technology companies serving the U.S. Department of Defense and intelligence community. With more than 25 years of legal experience combining in-depth aerospace engineering knowledge, military service, and specialized legal practice, he provides integrated counsel to government contractors navigating complex transactions and regulatory requirements.