



New Partner Bolsters Bankruptcy Team in Spencer Fane Minneapolis Office

Spencer Fane LLP is pleased to announce [Phillip J. Ashfield](#) joined the Bankruptcy, Restructuring, and Creditors' Rights practice group as a partner in the firm's Minneapolis office. Phillip joins a team of 33 Spencer Fane bankruptcy attorneys located across 13 offices within the firm's national footprint, from California to Tennessee and from Texas to Minnesota, including several in the Minneapolis office.

Phillip represents equipment financing and leasing companies, unsecured creditor committees, corporate debtors, trustees, banks, and other entities in bankruptcies, workouts, receiverships, and other commercial disputes, maximizing recoveries and minimizing risks both in and out of the courtroom.

Whether navigating corporate bankruptcies or general civil litigation, he identifies his clients' unique objectives to develop individualized strategies. Then, using the full realm of dispute resolution methods, Phillip resolves conflicts with litigation instincts backed by an arsenal of experience and a track record of favorable outcomes.

"Phil's ability to craft efficient and focused solutions for each client he serves is a testament to his thorough understanding of short- and long-term positioning," said [Donald Heeman](#), Office Managing Partner for Spencer Fane in Minneapolis.

"Navigating insolvency matters can be meticulous work, and having a team willing to analyze every risk and opportunity on an individual basis is essential to achieving successful outcomes. The firm is ecstatic to have a new, likeminded partner on board."

Among his many legal accomplishments, Phillip recently represented a secured lender in the full recovery of a \$25 million loan to a bankrupt casino gaming manufacturer through strategic bankruptcy sales, collateral recovery, and the

creation of new lending opportunities outside of bankruptcy. He also notably serves as national equipment lease enforcement counsel in general litigation, bankruptcy, and workout matters.

Phillip received his undergraduate degree *summa cum laude* from the University of Wisconsin-Stout and earned his Juris Doctor *cum laude* from the University of St. Thomas School of Law.