SpencerFane®

Missouri Lawyers Media: Spencer Fane Revenue Growth Outpaces Peers

Missouri Lawyers Media (MLM) has recognized Spencer Fane as the leading Missouri law firm in revenue growth in its 2025 MOney report. This is the third consecutive year Spencer Fane, a Top 10 firm in this annual financial ranking, has earned this distinction.

"Spencer Fane posted the highest revenue growth among Missouri's top firms in 2024, with gross revenue rising 20.7 percent to $321.9 million. Equity partner compensation climbed to $76.3 million, and the firm added nearly 80 attorneys to bring its total full-time lawyer headcount to 593," *MLM* reported.

In the firm's profile, Chair Patrick J. Whalen explained that the recent organizational redesign at Spencer Fane and a continued emphasis on culture have served as key drivers for these achievements.

"We implemented in the last year and a half around our redesign to really break the mold on how law firm structure looks in terms of being highly decentralized, distributing … decision making throughout the firm, and not have it be bureaucratic or hierarchical," Pat said.

The report also highlighted the firm's focus on debunking the myth that "law firm growth inevitably comes at the cost of internal cohesion. "

"The typical philosophy … is that significant growth is going to dilute culture, and a lot of history can demonstrate that point," Pat said. "Well, our trend is exactly the opposite, that as we've grown, our engagement levels have gone up, our retention levels have gone up."

Read the full MOney 2025 coverage here. Please note, a subscription may be required.