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Minnesota Lawyer Celebrates Jim Lodoen as Minnesota ICON Honoree

Spencer Fane attorney Jim Lodoen was recently spotlighted in a special issue of *Minnesota Lawyer* for earning a place in the publication's 2024 class of Minnesota ICON honorees.

Jim's profile highlights several notable accomplishments achieved throughout his successful and remarkable law career such as his exceptional work in the bankruptcy case resulting from the infamous $3.8 billion Petters Ponzi scheme. Though proud of his awards and legal wins, Jim shared that his most rewarding work has been pulling his family's farm out of foreclosure in the 1980's through a successful restructuring plan, and the time he devotes to pro bono endeavors.

He shared his view that pro bono work "keeps us [as lawyers] connected to people who are really struggling at a level that we are kind of removed from [and] reminds us how much we ought to be [grateful] for."

Jim was also formally celebrated alongside his fellow honorees at the Minnesota ICON Awards banquet on December 11 in Minneapolis.

At the firm, Jim helps businesses and entrepreneurs prepare for and resolve financial challenges, whether arising from changing market conditions, excess leverage, operational issues, or unanticipated events. His 37 years of experience dealing with all aspects of financial distress inform his counsel to clients as they consider bankruptcy, receivership and out-of-court alternatives to preserve and maximize value, return to profitability, and to restructure the business enterprise. Jim also helps secured lenders, subordinated lenders, private equity firms, and portfolio companies with the structuring and restructuring of indebtedness, monetizing of assets, and the acquisition of distressed assets and businesses.

Read Jim’s full honoree profile here. Please note, a subscription may be required.