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Mike G. Silver Comments on Deregulation and Agency Independence in CFO

Spencer Fane attorney Mike G. Silver was quoted in the article The Double-Edged Sword of Deregulation, published by *CFO*. The article referenced Mike's feature on the Bank Nerd Corner podcast for an episode titled "The Executioner of Humphrey's Executor."

The article outlines that while reduced federal regulation may appear beneficial for businesses, legal and compliance experts warn it will likely create greater regulatory uncertainty. Following the U.S. Supreme Court's *Trump v. Slaughter* decision, regulatory priorities at independent federal agencies are expected to shift more rapidly with changes in presidential administrations, creating a "ping pong" effect that counterintuitively can increase compliance burdens due to the need to plan for less predictable outcomes.

Mike said the *Slaughter* decision is likely to remove agencies' incentives to "engage with stakeholders from all sides." There's a further risk, he added, of agencies becoming "echo chambers" under every successive presidential administration, as well as losing the "institutional prerogative to maintain at least a patina of harmony."

At the firm, Mike is a financial services and fintech advisor and thought leader who helps clients navigate regulatory labyrinths and uncertainties. Drawing on more than two decades of private and public sector experience in the nation's capital, Mike counsels banks, mortgage lenders, fintech companies (from early-stage to established), and other financial services clients on regulatory compliance, product counseling, policy advocacy, and litigation matters involving administrative law or significant policy implications.

Read the full article here.