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Linda Knight Discusses Parametric Insurance at FDCC Insurance Industry Institute

Spencer Fane attorney <u>Linda Knight</u> joined a panel to discuss parametric insurance at the Federation of Defense & Corporate Legal Counsel (FDCC) 2022 Insurance Industry Institute (I-3) on November 11 in New York.

The panel, Parametric Insurance: What You Need to Know, defined parametric insurance as insuring a policyholder against a specific event by paying a set amount based on the magnitude rather than the losses, outlined current coverage offerings, and reviewed the market's departure from traditional claims adjusting. The presentation also assessed the market's current and future demand for parametric insurance

Linda was joined by fellow insurance industry leaders Stephen Carter, Carter Perry Bailey LLP; James Doona, Munich Re Capital Markets; and W. Jean Kwon, Greenberg School of Risk Management – St. John's University. Their panel was part of the FDCC's I-3, an interactive program designed to give in-person attendees an in-depth look at current and future insurance market drivers.

The <u>FDCC</u> comprises peer-reviewed leaders of the civil defense, corporate legal, and insurance industries. Its prestigious members aim to promote knowledge, fellowship, professionalism, and the course of justice.

At Spencer Fane, Linda has a national practice representing insurers and their insureds in complex insurance litigation to minimize potential exposure when stakes are high. She has particular experience defending insurers in coverage and bad faith litigation. She has an exemplary record of strong results for her clients in highly contentious matters.