Kris Dekker and Peter Riggs Analyze Trends in Bankruptcy for In Business Magazine

Spencer Fane attorneys <u>Kris Dekker</u> and <u>Peter Riggs</u> recently contributed to the February cover story for *Greater Phoenix In Business* magazine, providing insight into how businesses are approaching bankruptcy and insolvency issues as the COVID-19 pandemic persists.

Titled "Making Sense of It All: Business, the Law and COVID-19," the article looks at how businesses are dealing with disruptions as a result of the economic downturn. Companies have sought out legal services to help manage these disruptions.

"[W]hile it was an active year for commercial bankruptcies, the volume of filings was substantially less than predicted, predominately because of government stimulus, in the form of PPP and other loans, stimulus payments, and expanded unemployment benefits that helped maintain consumer spending and prevent even greater job losses," Kris and Peter explained in the article.

They also added that the full impact of the pandemic on businesses might not be known for several years. To read the full article, please click <u>here</u>.