

## Spencer Fane®

## Key Considerations to Navigating Workouts and Bankruptcies in the Hospitality/Entertainment Industry

Spencer Fane attorneys <u>Vincent Aiello</u> and <u>Adam LaBoda</u> will present a webinar covering the best ways to handle bankruptcy matters in the hospitality/entertainment field.

Topics for their presentation include:

- Present an outline of questions that banks should be asking themselves as they evaluate customers facing distress in this sector
- Emphasize that each participant needs to be evaluated individually based on their prospects to rebound, individual plan, etc.
- Review the requirements for troubled debt restructuring and forbearance agreements
- Draw comparisons between today's environment and '08/'09 with emphasis on similarities, as well as unique variables
- Speak to the lesson learned that things aren't fixed overnight and the need to evaluate a customer's circumstances not only on the short term but also long term chances of viability

Date/Time: May 6, 2021 | 12:00-1:00pm CT

Platform: Virtual

Cost: Free

This presentation is one of a four-part webinar series throughout the month of May covering a variety of bankruptcy topics. To learn more and register, click <u>here</u>.