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Joshua Decker Outlines Updates to Estate and Gift Tax Exclusions for ThinkAdvisor

Spencer Fane attorney <u>Joshua Decker</u> recently outlined 2023 adjustments to various tax exclusions and exemptions for *ThinkAdvisor*, an ALM news outlet.

The article, Estate and Gift Tax Exclusions for 2023: How the Changes Affect Your Clients, originated as a blog post on the firm's website and summarizes the exemptions and exclusions that are most relevant to estate planning. Joshua notes the inflation adjustments made to the annual gift tax exclusion, the lifetime estate and gift tax exemption, and the generation–skipping transfer tax exemption, and also explains how these updates may affect real estate clients.

At Spencer Fane, Joshua is of counsel and focuses his practice on estate planning, tax planning, and trust and estate administration. He helps families navigate all areas of estate planning and has particular knowledge in special needs planning and charitable giving. Recognizing that each client has their own story, he aims to be client-focused and help shape each client's plan to their specific needs.

Read the full article <u>here</u>. Please note, a subscription may be required.