SpencerFane®

Jim Lodoen Named a Minnesota ICON for Distinguished Legal Career

Spencer Fane is thrilled to announce attorney Jim Lodoen has earned the 2024 Minnesota ICON Award from *Minnesota Lawyer.*

This distinction celebrates outstanding lawyers and business leaders who have made significant, lasting contributions to Minnesota's business and legal communities. A distinguished panel of judges selected this year's 17 honorees based on their lengthy, impressive careers and commitment to mentoring the next generation. Jim's selection stems from nearly four decades of accomplishments that include extensive involvement with the University of St. Thomas School of Law's mentorship program, high-profile success in insolvency matters such as adeptly navigating the fallout of the infamous $3.8 billion Petters Ponzi scheme, pro-bono representations, numerous career distinctions, and his community-benefiting work with charitable, educational, and religious organizations.

In addition to being spotlighted in the *Minnesota Lawyer*, Jim and his fellow honorees will be formally recognized on December 12 at the Minnesota ICON Awards celebration in Minneapolis.

At Spencer Fane, Jim helps businesses and entrepreneurs prepare for and resolve financial challenges, whether arising from changing market conditions, excess leverage, operational issues, or unanticipated events. His 37 years of experience dealing with all aspects of financial distress inform his counsel to clients as they consider bankruptcy, receivership and out-of-court alternatives to preserve and maximize value, return to profitability, and to restructure the business enterprise. Jim also helps secured lenders, subordinated lenders, private equity firms,and portfolio companies with the structuring and restructuring of indebtedness,monetizing of

assets, and the acquisition of distressed assets and businesses

Read the full list of 2024 Minnesota ICONs here. Please note, a subscription may be required.