## Jim Lodoen Honored for Outstanding Service by University of St. Thomas

Spencer Fane attorney <u>Jim Lodoen</u> was celebrated at the University of St. Thomas School of Law's Mission Awards on April 8 in Minneapolis, Minnesota. He received the Dean's Award for Outstanding Service.

Jim was one of several St. Thomas students, faculty, adjuncts, staff, alumni and friends to be recognized at the luncheon for service to the school's mission as a long-time mentor as well as for his service to the broader community. He attended the event with his wife Teresa and daughter, fellow Spencer Fane attorney and St. Thomas Law School alum Maureen Foster.

At the firm, Jim helps businesses and entrepreneurs prepare for and resolve financial challenges, whether arising from changing market conditions, excess leverage, operational issues, or unanticipated events. His 40 years of experience dealing with all aspects of financial distress inform his counsel to clients as they consider bankruptcy, receivership, and out-of-court alternatives to preserve and maximize value, return to profitability, and to restructure the business enterprise. Jim also helps secured lenders, subordinated lenders, private equity firms, and portfolio companies with the structuring and restructuring of indebtedness, monetizing of assets, and the acquisition of distressed assets and businesses.