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Jim Lodoen Discusses Top Concerns for Lenders as Bankruptcy Filings Increase

Spencer Fane attorney [Jim Lodoen](#) recently spoke with a reporter at Banking Dive about the trend of increased bankruptcy filings and the tough decisions ahead for lenders dealing with distressed borrowers.

Titled “Lenders face tough decisions as commercial bankruptcy filings mount,” the article details the year-over-year increase in Chapter 11 filings as the effects of the COVID-19 pandemic become more concrete. Jim emphasized the need for banks to assess their borrowers and make informed decisions on whether to liquidate collateral or work with a distressed borrower.

“Many of us in this industry are expecting that next year, we will see more distress. It’s becoming easier to identify the winners and the losers in this new marketplace environment, and I believe we’re going to see lender patience wane,” Jim said in the article.

Banking Dive is a leading national publication operated by Industry Dive with business journalists focused on trying to “spark ideas and shape agendas for 10+ million decision makers in competitive industries.” Banking Dive provides in-depth journalism and insight into the news and trends shaping banking, and the newsletter and website cover topics such as commercial banking, retail banking, credit unions and more.

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