Jacob Hollars Outlines New CARS Rule in Digital Dealer

Spencer Fane attorney <u>Jacob Hollars</u> was recently featured in *Digital Dealer* for his article, "<u>FTC's New CARS Rule Imposes Added Requirements on Auto Dealers</u>," which outlines the new requirements tentatively set to take effect this July through the Combating Auto Retail Scams (CARS) Trade Regulation Rule.

In a detailed breakdown, Jacob analyzes how the new rule will specifically impact material information, communication mandates, and add-on products for auto dealers across the country by defining terminology within the rule, providing industry-specific examples, and highlighting explicit text related to disclosures.

He concludes, "Given the breadth and specificity of these new rules, auto dealers will want to review all of their forms and conduct trainings with all of their personnel who are in any way involved in the sale of a vehicle."

At Spencer Fane, Jacob is a trial and appellate lawyer specializing in employment issues, real estate, special district, and commercial matters. He represents clients through all phases of litigation on a wide variety of matters in both state and federal courts.

You can read the full article <u>here</u>. Please note, a subscription may be required.