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Eric Johnson Presents on Pre-Bankruptcy Receiverships

Spencer Fane attorney [Eric Johnson](#) recently joined a Strafford webinar held on January 9 where he outlined what a receivership can and cannot accomplish, how both state and federal receiverships work, when to select each, and what happens if the debtor files bankruptcy anyway.

During the presentation, [Pre-Bankruptcy Receiverships for Distressed Borrowers: Advantages and Risks, State or Federal, Receivership Orders](#), Eric and his fellow panelists provided in-depth analysis of the actual workings of state and federal receiverships, must-have provisions of receivership orders, best practices, and how to hedge the uncertainties that the debtor will file bankruptcy.

At Spencer Fane, Eric is the co-practice group leader for the Banking and Financial Services Group and practice group leader for the Bankruptcy, Restructuring, and Creditors' Rights Group. In addition to serving as a receiver and bankruptcy trustee, Eric represents clients in bankruptcy; nonbankruptcy insolvency proceedings, such as receiverships and ABCs; out-of-court workouts and restructurings; and other related insolvency matters.