

Spencer Fane®

Eric Johnson Joins Panel on Bankruptcy and Receiverships

Spencer Fane attorney <u>Eric Johnson</u> recently spoke on receiverships, assignments for the benefit of creditors (ABCs), and bankruptcy while reviewing the advantages and disadvantages of each to buyers, petitioning creditors, debtors, and non-petitioning creditors during a Strafford webinar held on July 16.

Eric and his fellows panelists presented the session <u>Evaluating Bankruptcy</u>, <u>Receivership</u>, and <u>Assignment for the Benefit of Creditor Alternatives</u>, which featured discussions on what situations each process – receiverships, ABCs, and bankruptcy – is best suited to address. The panel also addressed the Federal Priority Act and a receiver's duties.

At Spencer Fane, Eric is the co-practice group leader for the Banking and Financial Services Group and practice group leader for the Bankruptcy, Restructuring, and Creditors' Rights Group. In addition to serving as a receiver and bankruptcy trustee, Eric represents clients in bankruptcy; nonbankruptcy insolvency proceedings, such as receiverships and ABCs; out-of-court workouts and restructurings; and other related insolvency matters.