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Clarkston Deepens Banking Practice Group Bench at Spencer Fane

Spencer Fane LLP is pleased to announce Shelli Clarkston joined the Banking and Financial Services practice group as an of counsel attorney in the firm's Kansas City office.

Shelli Clarkston provides financial institutions of all sizes with proactive legal counsel on regulatory and compliance matters, allowing them to conduct business and complete transactions with more precision, speed, and cost-efficiency.

With more than two decades of industry experience, Shelli collaboratively develops and implements compliance programs, best practices, and policies with a specific focus on enterprise and program risk management. This involves active engagement with clients on strategy for the creation of new initiatives while guiding risk analysis and compliance aspects vital to success. She also brings specific insight into the importance of managing the intersection of emerging data privacy regulations at the state, federal, and international levels.

Shelli is also experienced in advising fintechs on compliance requirements and best practices for a variety of technology platforms and drafting and negotiating even the most complex software as a service (Saas), payment facilitator (PayFac), and banking as a service (BaaS) contracts. Shelli works closely with each of her fintech clients to understand the client's technology platform, the platform's market, and the client's goals when negotiating contracts.

Shelli has advised her financial institution and fintech clients on matters such as the Safeguards Rule, electronic signatures, lending, mobile finance and payments, payment card industry (PCI) compliance, Nacha requirements for ACH transactions, prepaid cards and accounts, anti-money laundering, and information and data

security.

Shelli previously served as general counsel for a community bank and financial holding company, directly handled regional regulatory compliance and internal audit for a global financial institution, and held the role of Chief Risk and Compliance Officer for a global financial services technology platform. These positions give her valuable insight into the challenges and pressures clients face in navigating an evolving regulatory landscape.

She completed her undergraduate studies at the University of Nebraska and later earned an M.A. at Doane College and her J.D. and LLM at the University of Missouri-Kansas City School of Law.