Ben Shantz Explains Mechanic's Lien Waivers in the Springfield Business Journal

Spencer Fane attorney <u>Ben Shantz</u> recently authored an article for the Springfield Business Journal that outlines the use of mechanic's lien waivers as a safeguard for construction-related defaults and bankruptcies.

In his article, <u>Mechanic's Lien Waivers Are a Useful Tool in Uncertain Economic</u> <u>Conditions</u>, Ben explains how mechanic's liens work and ways owners and lenders may protect against them, especially during an economic downturn. He emphasized the lien waiver as a means of minimizing risk.

"Owners and lenders need to be diligent to ensure they know exactly how their money is being utilized on a construction project," Ben said. "Lien waivers are perhaps the best tool to ensure that owners and lenders have certainty surrounding the risk of future mechanic's liens on a project," he said.

At Spencer Fane, Ben is a trial attorney and counselor who helps his clients focus on growing their businesses. Ben has a reputation for providing practical legal advice that enables clients to make real-time, critical business decisions. He uses his experience in the courtroom to help clients prevent litigation in the first place and best position them when disputes do arise by drafting a wide range of contracts to better protect their interests on the front end.

Read Ben's full article <u>here</u>. Please note, a subscription may be required.