



SpencerFane®

Advantage CLE: Know Your Alternatives: Common Non-Bankruptcy Alternatives in Troubled Loans

June 5, 2025

12:00 pm CDT - 1:00 pm CDT

While many lenders are familiar with dealing with troubled loans once they are in bankruptcy, there are a variety of non-bankruptcy alternatives that a lender should be aware of as part of its loan enforcement toolbox. Depending upon the circumstances, bankruptcy alternatives can provide a lower-cost option to formal bankruptcy proceedings with greater control, flexibility, and speed. This presentation covers three common types of bankruptcy alternatives:

1. Receiverships (State and Federal)
2. Assignments for the Benefit of Creditors
3. Forbearance, Composition, and Deed in Lieu Agreement

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