



## Pension Plans

### EXPERIENCE

- Converted many traditional defined benefit pension plans into cash-balance arrangements, thereby increasing employee satisfaction with their pension benefits and shielding employers from the volatility associated with funding traditional defined benefit plans.
- Terminated defined benefit pension plans and shepherded those terminations through the procedures established and enforced by the PBGC, thereby eliminating the sponsors' PBGC premium obligations and the administrative and funding obligations associated with those plans.
- Negotiated a refund from the PBGC to an employer of over a half million dollars in premiums.
- Assisted sponsors of defined benefit pension plans in the implementation of lump-sum payment windows, thereby reducing both PBGC premiums and the funding volatility often associated with such plans.

### RELATED PRACTICES

- [Employee Benefits](#)