

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF KANSAS**

<b>In Re</b>	)	
	)	<b>Case No. 09-20258</b>
<b>CRESCENT OIL COMPANY, et al.,</b>	)	<b>Jointly Administered</b>
	)	
	)	<b>Chapter 11</b>
<b>Debtors.</b>	)	

**NOTICE OF HEARINGS AND PROCEDURES FOR SALE OF SUBSTANTIALLY ALL  
OF THE DEBTORS' ASSETS**

**NOTICE IS HEREBY GIVEN** that on June 8, 2009 the United States Bankruptcy Court for the District of Kansas, Kansas City Division (the "Court"), entered its *Stipulated Amended Order Approving Bidding and Auction Procedures, Setting Hearing Date on the Sale and Specifying the Form and Manner of Notice Required for the Sale of Substantially All of the Debtors' Assets* (Doc. No. 482, the "Amended Bid Procedures Order") setting forth detailed procedures for the sale of substantially all of the Debtors' assets (the "Sale"). The Amended Bid Procedures Order approves certain bidding and auction procedures, pursuant to which Debtors will solicit bids and seek authority to sell the assets associated with the operations of Debtors (the "Assets"), and approves certain buyer protections in connection with the sale of the Assets. The Bid Procedures Order includes terms in addition to those contained in this Notice.

The bid deadline for the Sale is on July 22, 2009, at 5:00 p.m., Central Daylight Time. The Sale auction will be held on August 4, 2009, at 2:00 p.m. Central Daylight Time, at the offices of Bryan Cave LLP, 1200 Main Street, Suite 3500, Kansas City, Missouri 64105. As part of the Sale, Debtors intend to assume and assign to the purchaser(s) of the Assets certain executory contracts and unexpired leases. A hearing will take place in Room 144 of the United States Bankruptcy Court for the District of Kansas, 500 State Avenue, Kansas City, Kansas 66101, at 9:30 a.m. (Central Daylight Time), on August 12, 2009, to approve the Sale and to resolve any issues regarding the assumption and assignment of the executory contracts and unexpired leases.

**NOTICE IS FURTHER HEREBY GIVEN** that copies of Debtors' Motion for Order (i) Approving Bidding and Auction Procedures, (ii) For Sale of Substantially All of the Debtors' Assets, (iii) Setting Hearing Date on the Sale, and (iv) Specifying the Form and Manner of Notice (Doc. No. 271) and the Amended Bid Procedures Order are on file with the Clerk of the Court and may be viewed online at the following website: <http://ecf.ksb.uscourts.gov>. or <http://www.spencerfane.com/PracticeArea/Bankruptcy.htm>. Copies may also be requested in writing to Lisa Wright, Spencer Fane Britt & Browne LLP, 1000 Walnut Street, Suite 1400, Kansas City, Missouri 64106.

Date: June 8, 2009

**BY ORDER OF THE COURT**